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Substantively Consolidated SIPA Liquidation of  
Bernard L. Madoff Investment Securities LLC  
and the Chapter 7 Estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES, LLC,

Defendant.

Adv. Pro. No. 08-01789 (CGM)

SIPA Liquidation

(Substantively Consolidated)

In re:

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Debtor.

**STIPULATION AND ORDER REGARDING MATTERS  
SCHEDULED FOR HEARING ON MAY 18, 2022 AT 10:00 A.M.**

Plaintiff Irving H. Picard (the “Trustee”), trustee for the substantively consolidated liquidation proceeding of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa–lll, and the chapter 7 estate of Bernard L. Madoff, and defendants Multi-Strategy Fund Limited and Banque Syz & Co., S.A., by and through their

respective undersigned counsel, stipulate and agree with respect to the matters scheduled for argument before the Honorable Cecelia G. Morris as set forth in the hearing agenda filed on May 13, 2022 [ECF No. 21565]:

1. Matters relating to *Picard v. Multi-Strategy Fund Limited* (Adv. Pro. No. 12-01205 (CGM)) will be addressed first; and
2. Matters relating to *Picard v. Banque Syz & Co., SA* (Adv. Pro. No. 11-02149 (CGM)) will be addressed second.

Dated: May 17, 2022  
New York, New York

/s/ Nicholas J. Cremona  
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LLC and the Chapter 7 Estate of Bernard L.  
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By: /s/ Robert J. Lack  
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By: /s/ Richard Levin

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*Attorneys for Defendant Banque Syz S.A.*

**SO ORDERED.**

**Dated: May 18, 2022**  
**Poughkeepsie, New York**



/s/ Cecelia G. Morris

**Hon. Cecelia G. Morris**  
**U.S. Bankruptcy Judge**